

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3

January 8, 2013

**SUMMARY OF BILL:** Designates the segment of U.S. Highway 27 within Rhea County that is not otherwise named pursuant to Chapter 207 of the Public Acts of 2012, or any other law, as the *Veterans Memorial Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Not Significant to State or Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$300.**

Assumption:

- The cost to manufacture and erect two (2) signs at \$150 each is \$300.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, appearing to read "Lucian D. Geise", with the letters "RNC" written in smaller ink below the signature.

Lucian D. Geise, Executive Director

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